

COWBRIDGE CHARTER TRUST

President Captain Sir NORMAN LLOYD-EDWARDS KCVO, GCS^TJ. RD, JP, RNR,

Registered Charity Number 1107225

Trustees Annual Report for the year ended 30th November 2014.

The Charity is administered by an Executive Committee who are its Trustees. The objects of the Trust are in Clause C of the Constitution adopted on 18th October 2004 and are summarised as conservation, stimulation of interest and education for the benefit of the public in and around Cowbridge.

The Trust was registered by the Charity Commission on 10th December 2004.

We ensure that the work of the Trust, its Trustees and its volunteers is for public benefit and within the objects in the Constitution.

Restricted Funds are created for specific purposes where money has been granted for those purposes or where we undertake work at cost to the Trust.

In this accounting year Trust funds were allocated and we received a gift to help fund the "Renovation of the Bridge Plaque" project, a total of £550, in both cases on the basis that the amounts will fall into the Trust's general funds if not needed for the project.

The Trustees consider that the general cash balance is needed for the efficient running of the Trust's projects.

The Old Hall Gardens are open to the public and we continue our work to support them with planting and garden maintenance, and have installed additional benches. Members of the public and local organisations have made good use of the Gardens and the Reading Circle during the year. The Circle is used by both children and adults.

We have provided bilingual information boards in the Gardens, and booklets about the Gardens for local schools. We are grateful for grants from local authority and other providers.

As mentioned last year, The Trust is negotiating an extension to the formal agreement with the Vale of Glamorgan Council, the owner of the Old Hall and grounds, to enable us to continue our improvements to the area. We have also applied for a license and funding to enable us to continue maintenance of the Towns Walls. A decision is expected shortly.

Signed

N. Lloyd-Edwards

Date.....

11/3/15

Cowbridge Charter Trust

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Receipts and Payments Account for Period to 30th November 2014

2013 PAYTS	2013 RECTS	DETAILS	SEE NOTE	2014 PAYMENTS	2014 RECEIPTS
	140.00	Cowbridge Food and Drink Festival 2012			
	450.00	Cowbridge Charter Trust Ltd.			
	2000.00	BIFFA prize			
	100.00	Yorkshire Building Society			100.00
25.00	430.00	Donations		25.00	331.00
25.00	3120.00	Total		25.00	431.00
	655.00	Membership subscriptions			570.00
	655.00				570.00
440.47		Insurance		174.90	
	4000.00	Loan repaid		4000.00	
		OLD HALL GROUNDS			
250.00	250.00	Gift re nest box			250.00
5000.00	5000.00	Gift re Gardens			
2414.60	31.26	BIFFA grant for Reading Circle			
2037.45	3514.69	Environment Wales grant 2			
11781.79	5291.60	Environment Wales grant 3		1475.41	
6542.40	6475.62	Pride in Heritage	PIH		8221.12
64.25		Pride in Village		880.00	969.64
		Cost of plants/installation etc		379.30	
		Environment Wales grant 4	A	2930.45	3968.65
		Pride in Heritage 2014		1713.00	
		Banners		332.40	166.20
56.23		Leaflets/translation			
		Name the Calf competition		100.00	
		PLAQUE	B		217.33
28587.19	24563.17			11985.46	13792.94
		SUNDRIES			
	234.93	Gift Aid			219.63
	0.58	Interest			0.09
37.85		Websites fees		29.90	
40.76		Aerial photographs			
59.00		AGM/Presentation expenses		332.93	
50.00	50.00	Prostate Cymru Advertisement			
18.40		Printing & Postage			
67.00		Other expenses		73.78	
273.01	285.51			436.61	219.72
£28,885.20	£28,623.68	Total of cash items to page 2		£12,447.07	£15,013.66
		Restricted Funds			
		Environment Wales 4th Grant	A		1038.20
		Plaque	B		667.33
		Other Grants and expenses			429.09
£1,438.23		Total			£2,134.62

PIH

The grant received relates to refunds of costs spent in years 2012/2014

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Capital Account

	8004.39	Balance brought down as at 1.12.13		3522.87
		As shown on page 1		
	28623.68	Receipts		15013.66
28885.20		Payments	12447.07	
4000.00		Loan repaid by 31.01.2014		4000.00
220.00		Reduction in value of Other Assets (£715 less estimated £500)	215.00	
3522.87		Balance c/d	£9,874.46	
<u>36628.07</u>	<u>36628.07</u>		<u>22,536.53</u>	<u>22,536.53</u>
	3522.87	Balance b/d as at 30.11.14		£9,874.46

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Statement of Assets and Liabilities as at 30th November 2014

<u>2013</u>			
6719.99	ASSETS		
0.00	Bank Current Account	10,497.26	
27.02	Less outstanding cheques	-1,167.00	
60.86	Balance Retained on Deposit	27.02	
<u>6807.87</u>	Cash held by Treasurer	17.18	
	Total in Bank and Cash		9,374.46
715.00	Other Assets value est 30.11.14		500.00
<u>7,522.87</u>	Total		<u>9,874.46</u>
4,000.00	DEBTS		
<u>£3,522.87</u>	NET TOTAL OF ASSETS		<u>£9,874.46</u>

Signed.

N. Kelly-Jones
Chairman

Signed.

P. W. Robson
P. W. Robson
Hon. Treasurer

Independent Examiner's Report to the Trustees of Cowbridge Charter Trust

I report on the accounts of the Trust for the year ended 30 November 2014, which are set out on pages 1 to 2.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant professional qualification or body:

Address:

P. Whiting
Chartered Accountant
Thorn Cottage, City, Cowbridge
CF71 7AW

Date:

23/2/2015